XGUAP

GUAPCOIN EXTENDED

2021

www.xguap.com

INTRODUCTION

WELCOME

Guapcoin is a growing decentralized cryptocurrency billing itself to be the “Real Black Dollar” operating autonomously on its own blockchain since 2018 and in existence since 2017. There are a great many benefits to this method of operation however we are now in the times of interoperability and connectivity between ecosystems. Many legacy coins such as bitcoin are achieving this by bridging stablecoins or wrapped coins – pegged 1 to 1 on external blockchains.

XGUAP is short for “extended GUAP” because it expands the capabilities of Guapcoin.

xGUAP is a transparent token on the Binance Smart Chain that is pegged 1 to 1 with Guapcoin. The increased benefits are:

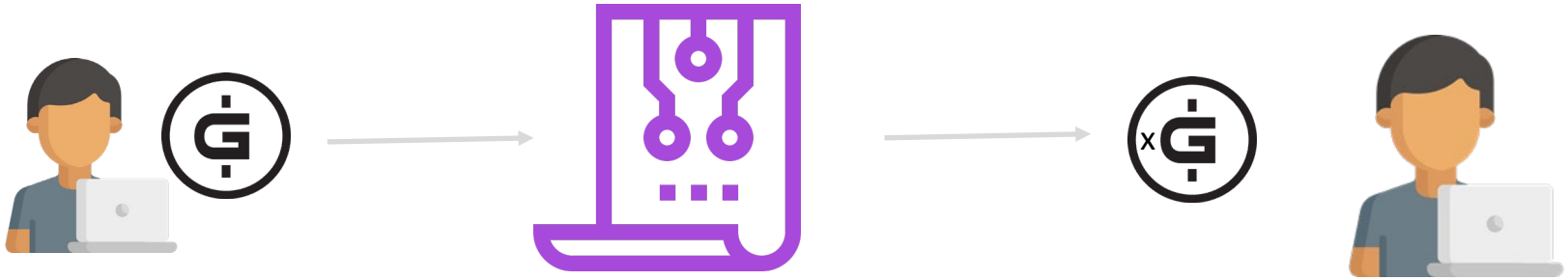
- Greater access to liquidity for Guapcoin
- Expanded decentralized access via many decentralized exchanges
- Better integration into smart contracts
- Entry into lending ecosystems
- Integration into other wallets and payments Dapps

XGUAP IS
DEFI UNCHAINED

Decentralized applications can now leverage **Guapcoin** payments in smart contracts for lending protocols, funds, prediction markets, and NFT sales. Utilizing Binance Smart Chain vs Ethereum benefits Guapcoin by offering the same capabilities as Ethereum with less fees and faster speeds. Currently Ethereum serves little benefit to users with small balances. The disadvantage to using Binance Smart Chain is it has an element of centralization because all the validator nodes are operated by Binance. However, Binance has stepped in to cover losses experienced by bad actors operating on the chain. Binance also has a healthy amount of developer grants for good projects running in its ecosystem.

HOW DOES IT WORK

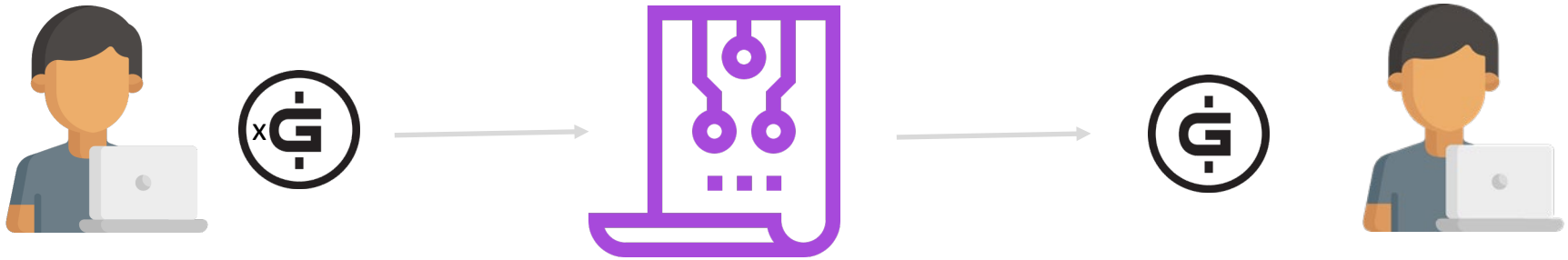
xGUAP is minted by
Smart Contract 1 to 1 and sent to user's
Metamask wallet.



User deposits GUAP at custodian's website
into Smart Contract where GUAP is then
securely locked

WITHDRAWAL
BACK TO GUAP

xGUAP is burned
and GUAP is sent to
user’s Guapcoin wallet.



User deposits xGUAP

XGUAP FAQS

- **What are the fees for extending your Guapcoin?**
  The fee is .25% per transaction

- **Can your GUAP be extended anonymously?**
  Until more regulatory certainty is established, we will have to collect KYC/AML information from every user. This will also prevent bad actors from utilizing our platform in cross chain schemes.

- **What is the benefit of using xGUAP?**
  You can trade at more decentralized exchanges, with lower costs than Ethereum, and participate in DeFI projects on the Binance Smart Chain (and create projects that leverage Guapcoin).